



23 October 2017

Name
24 Smith Street
SYDNEY NSW 2000

Important notice on changes to the At Call & Higher Values Online Investments

In March 2017, we informed you about changes in regulatory requirements made by APRA (Australian Prudential Regulation Authority) which affect how Religious Charitable Development Funds (RCDFs) like Uniting Financial Services (UFS) operate.

What are the changes and how do they affect you?

From 1 January 2018, UFS will no longer be able to offer either our At Call or Higher Values Online Investment products to any of our Community of Faith investors because the new requirements do not permit UFS to offer investments with a term of less than 31 days (Church organisations are exempt).

Your current At Call or Higher Values Online Investment will no longer be available, however UFS is introducing a new 31 Day Investment product which will only allow funds to be withdrawn at maturity (unless hardship applies as defined by UFS). During December 2017, your current investment will be converted to the new 31 Day Investment and you will receive a new Investment number.

Key terms and conditions for the new 31 Day Investment include:

- Withdrawal of funds prior to maturity (i.e. before the end of 31 days) can only be made in cases of hardship as defined by UFS.
- No scheduled transactions (Periodic Payments, Direct Debits/Credits or BPAY[®]) will be permitted.
- Online access will be “view only”.

The terms applicable to 31 Day Investments are enclosed and the Product Information Brochure is available on our website www.unitingfinancial.com.au or by calling us on **1300 133 673**.

What do you need to do?

- Unless you provide written instructions to close your investment, it will be converted to a new 31 Day Investment during December 2017.
- Make alternative arrangements for any existing Scheduled Transactions (Periodical Payments, Direct Debits/Credits and BPAY[®] transactions) as APRA restrictions no longer allow these types of payments.

We regret the unavoidable impact of the legislation on the way you operate your investments, however, please remember we're here to help you with any questions or concerns you may have. Please don't hesitate to contact the Partnership Team on **1300 133 673** or contactus@unitingfinancial.com.au if you require assistance.

Kind Regards

Linda Johnson
Acting Head of Partnerships