

IDENTIFICATION STATEMENT DEBENTURES

UNDER SECTION 5 OF THE ASIC CORPORATIONS (CHARITABLE
INVESTMENT FUNDRAISING) INSTRUMENT 2016/813

1	Identity of charitable investment fundraiser (section 7(2)(a))	
	Name	The Uniting Church (NSW) Trust Association Limited trading as Uniting Financial Services (in this Identification Statement called UCTAL or Trustee)
	ACN	000 022 480
	ABN	89 725 654 978
	AFSL	292186
	Particulars of corporate status	<p>UCTAL:</p> <ul style="list-style-type: none"> • is registered under the Corporations Act 2001, ACN 000 022 480 as a company limited by guarantee • is controlled by The Uniting Church in Australia, Synod of NSW and the ACT (Synod) • is registered as a charity with the Australian Charities and Not-for-profits Commission (ACNC) • holds an exemption under Banking Exemption No. 1 of 2016 • holds an exemption under ASIC Relief Instrument 15-0310
	Natural person	No
	Address	Level 9, 222 Pitt Street Sydney NSW 2000
2	Exemptions UCTAL/Fund relies on and conditions (section 7(2)(b))	
	Exemptions UCTAL relies on	Section 5 of the ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813
	How UCTAL meets conditions of exemption	<p>An internal compliance manager has been appointed, and consults with external legal and compliance service providers to ensure that:</p> <ul style="list-style-type: none"> • A current identification statement is lodged with ASIC at all times, in respect of each relevant product • All relevant offer documents are reviewed and signed off by external legal adviser to ensure these offer documents detail: <ul style="list-style-type: none"> ○ the identity of the charitable body ○ the terms and conditions of the offer ○ the material benefits obtained by the charitable body or its associates in connection with the offer ○ a statement advising investors that the product is not subject to the normal Corporations Act 2001 requirements in respect of documentation and registration with ASIC ○ that the product has not been examined or approved by ASIC ○ that the investment is designed for investors who wish to promote the charitable purposes of the charity and for whom considerations of profit are not of primary relevance in the investment decision • Promotional material and offer documentation is reviewed and signed off by external legal adviser to ensure it does

		<p>not state or infer that ASIC has approved or examined such material</p> <ul style="list-style-type: none"> Any false or misleading material statements relating to identification statements are rectified as soon as practicable, via the issue of a supplementary or replacement identification statement A copy of UCTAL's and the Fund's annual audited financial statements are lodged with ACNC within 6 months after the end of each financial year
3	Whether UCTAL issues debentures or managed investment scheme interests (section 7(2)(c))	
	Issue debentures	Yes
	Issue managed investment scheme interests	No
4	UCTAL financial year (section 7(2)(d))	
	If issue debentures	Financial year ends 30 June each year
	If issue managed investment scheme interests	Not applicable
5	Whether UCTAL holds Australian financial services licence (AFSL) (section 7(2)(e))	
	Holds AFSL	Yes
	AFSL Number	292186
6	Charitable purpose of UCTAL (section 7(2)(f))	
	Charitable purposes	Religious and charitable activities of the Synod in the promotion of the mission and service of The Uniting Church in Australia (Uniting Church) to communities in need, supporting Uniting Church life and congregations and for the assistance of the Uniting Church in providing education, theological insight, strategy, research and resources for leadership, discipleship, ministry and mission
	Will issue of debentures or interests in managed investment scheme promote charitable purposes	Yes, the issue of debentures will promote the charitable purposes of UCTAL and the Uniting Church
	How issue will promote charitable purposes	<p>Debentures are designed for investors who wish to promote the religious and charitable purposes of the Uniting Church and for whom profit considerations are not of primary importance in their decision to invest</p> <p>The debentures are issued in a manner consistent with Uniting Church principles in line with the policies of the Synod, funding the charitable objects and activities, and to promote the interests of the Uniting Church</p> <p>For more than 80 years, UCTAL has been providing income as well as treasury and investment services to the Uniting Church and the Synod, directly contributing to the Uniting Church's mission and service to communities in need, as well as supporting church life and congregations</p> <p>UCTAL's professional and prudent approach to investing helps to build funds in support of the religious and charitable activities of the Synod</p>

7	Key terms of debentures or managed investment scheme interests (section 7(2)(g))	
	Key terms (general)	<p>Minimum Investment</p> <p><u>31 Day Investments</u> No minimum investment amount, additional investments may be made at any time</p> <p><u>Fixed Term Investments</u> Minimum investment of \$2,000</p> <p><u>Rolling 31 Day Investments</u> No minimum investment amount, additional investments may be made at any time</p> <p><u>Higher Values 31 Day Roll Investments</u> No minimum investment amount, additional investments may be made at any time</p> <p><u>Self Help Investments</u> Minimum investment of \$100, additional investments may be made at any time</p> <p><u>Funeral Investments</u> No minimum investment amount, additional investments may be made at any time</p> <p><u>Staff At Call Investments</u> No minimum investment amount, additional investments may be made at any time</p> <p><u>Higher Values Investments</u> No minimum investment amount, additional investments may be made at any time</p> <p>Minimum Term</p> <p><u>Fixed Term Investments</u> Investments are accepted for a fixed minimum term between 31 days and 60 months</p> <p><u>Rolling 31 Day Investments</u> Minimum term for a fixed period nominated by the investor of not less than 31 days</p> <p><u>Higher Values 31 Day Roll Investments</u> Minimum term for a fixed period nominated by the investor of not less than 31 days</p> <p><u>Self Help Investments</u> Minimum term for a fixed period nominated by the investor of not less than 31 days</p> <p><u>Funeral Investments</u> Minimum term of not less than 31 days</p> <p><u>Staff At Call Investments (available to Uniting Church Ministers and staff only)</u> No minimum investment term</p> <p><u>Higher Values Investments (available to Uniting Church Ministers and staff only)</u> No minimum investment term</p>

		<p>Applying for Debenture</p> <p>The application form attached to the relevant Information Document must be completed and sent with the debenture monies to UCTAL as directed on the application form</p> <p>UCTAL has complete discretion to accept or reject any application without stating a reason</p> <p>Interest Payments</p> <p><u>Fixed Term Investments</u></p> <p>Interest calculated daily and payable either at maturity, annually or monthly</p> <p><u>Rolling 31 Day Investments</u></p> <p>Interest is calculated daily and payable every 31 days</p> <p><u>Higher Values 31 Day Roll Investments</u></p> <p>Interest is calculated daily and payable every 31 days</p> <p><u>Self Help Investments</u></p> <p>Interest calculated daily and payable quarterly</p> <p><u>Funeral Investments</u></p> <p>Interest is calculated daily and paid half yearly compounded to the investment</p> <p><u>Staff At Call Investments</u></p> <p>Interest is calculated daily and credited on the last day of each month</p> <p><u>Higher Values Investments</u></p> <p>Interest is calculated daily and credited on the last day of the month</p> <p>Rolling Over of Debentures</p> <p><u>Fixed Term Investments</u></p> <p>Upon maturity, funds may be repaid to an investor via cheque or direct credit to an account at an Authorised Deposit-taking Institution or the investment will automatically roll into another debenture with the same terms as the maturing investment if no instructions have been received stating otherwise</p> <p><u>Rolling 31 Day Investments</u></p> <p>Upon maturity, funds may be repaid to an investor via cheque or direct credit to an account at an Authorised Deposit-taking Institution or the investment will automatically roll into another debenture with a term of at least 31 days if no instructions have been received stating otherwise.</p> <p><u>Higher Values 31 Day Roll Investments</u></p> <p>Upon maturity, funds may be repaid to an investor via cheque or direct credit to an account at an Authorised Deposit-taking Institution or the investment will automatically roll into another debenture with a term of at least 31 days if no instructions have been received stating otherwise.</p> <p>Repayment and Redemption of Debentures</p> <p>Debentures may only be repaid or redeemed if:</p>
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		<ul style="list-style-type: none"> • UCTAL has reasonable grounds to believe that if: <ul style="list-style-type: none"> ○ all repayments and redemptions that it may be required to pay on that day were made; and ○ all repayments and redemptions that may reasonably be expected to be due on each future day were made on that future day; <p>all holders of debentures would be repaid or redeemed on that day and on each future day in accordance with holders' entitlements; or</p> <ul style="list-style-type: none"> • in the case of a holder of a debenture that is an individual — if the charitable investment fundraiser is satisfied that the repayment or redemption would alleviate financial hardship that the holder is suffering or would suffer; or • on a winding up of UCTAL. <p>Payments by UCTAL</p> <p>Any amount paid or repaid to a person in respect of a debenture may only be discharged by:</p> <ul style="list-style-type: none"> • a transfer to an account of the person with an Australian Authorised Deposit-taking Institution; or • a cheque payable only to the person. <p>Restriction of Description of Debentures</p> <p>Debentures issued by UCTAL are not "at call" investments and are not "deposits" capable of being called on less than 31 days' notice</p>
	<p>How rates of return or distributions are determined</p>	<p><u>Rolling 31 Day Investments</u></p> <p>The rate of return is calculated as a fixed annual interest rate as quoted in UCTAL's notice of acceptance of the debenture amount with interest calculated on a 365 days year and accruing on a daily basis. Interest is payable on rollover or redemption of the debenture</p> <p><u>Higher Values 31 Day Roll Investments</u></p> <p>The rate of return is calculated as a fixed annual interest rate as quoted in UCTAL's notice of acceptance of the debenture amount with interest calculated on a 365 days year and accruing on a daily basis. Interest is payable on rollover or redemption of the debenture</p> <p><u>Fixed Term Investments</u></p> <p>The rate of return is calculated as a fixed annual interest rate as quoted in UCTAL's notice of acceptance of the debenture amount with interest calculated on a daily basis. Interest is payable either at maturity, annually or monthly or at redemption of the debenture</p> <p><u>Self Help Investments</u></p> <p>The rate of return is calculated as a fixed annual interest rate as quoted in UCTAL's notice of acceptance of the debenture amount with interest calculated on a daily basis. Interest is payable quarterly on the last day of March, June, September and December each year</p> <p><u>Funeral Investments</u></p> <p>The rate of return is calculated as a fixed annual interest rate as quoted in UCTAL's notice of acceptance of the debenture amount with interest calculated daily. Interest is payable on the last day of June and December each year</p> <p><u>Staff At Call Investments</u></p>

		<p>The rate of return is calculated as a fixed annual interest rate as quoted in UCTAL's notice of acceptance of the debenture amount with interest calculated on a daily basis. Interest is calculated daily and credited on the last day of the month</p> <p><u>Higher Values Investments</u></p> <p>The rate of return is calculated as a fixed annual interest rate as quoted in UCTAL's notice of acceptance of the debenture amount with interest calculated on a daily basis. Interest is calculated daily and credited on the last day of the month</p>
	How fees and costs payable by holder are determined	No transaction or maintenance fees or costs are payable. On exiting a debenture, an early redemption fee may be payable if funds are withdrawn (on the grounds of hardship) before the end of the term
	How costs payable from managed investment scheme are determined	Not applicable
8	Offerees and manner of debentures or managed investment scheme interests offers (section 7(2)(h))	
	Persons to whom offer may be made	<p>Entities controlled by, or associated with, The Uniting Church in Australia, Synod of NSW and the ACT and UCTAL (Church entities)</p> <p>Persons who are members of clergy, employees or voluntary staff members of The Uniting Church in Australia, Synod of NSW and the ACT and UCTAL (Church personnel)</p> <p>Persons undertaking training or education to enable them to become Church personnel and who receive money or money's worth from such Church entities or Church personnel (Trainee Church personnel)</p> <p>Persons who are members of the congregations of Church entities (Church congregation members)</p>
	How offerees determined	Currently, offerees are limited to Church entities, Church personnel, Trainee Church personnel and Church congregation members
	How offered	Personal offers to Church entities, Church personnel, Trainee Church personnel and Church congregation members by notification at events and in information materials and journals of Church entities
	Retail clients, non-associated	Yes in respect of Church congregation members but limited to Rolling 31 Day Investments, Higher Values 31 Day Roll Investments, Fixed Term Investments, Self Help Investments and Funeral Investments
	Retail clients, associated	Yes in respect of Church personnel and Trainee Church personnel but limited to Fixed Term Investments, Staff At Call Investments, Higher Values Investments, Self Help Investments and Funeral Investments
	Not retail clients, non-associated	No
	Not retail clients, associated	Yes in respect of Church entities
9	Audited financial statements lodged with ACNC (section 7(2)(i))	
	Will audited financial statements for UCTAL be lodged with ACNC	Yes
	Will audited financial statements for managed investment scheme be lodged with ACNC	Not applicable

10	Guarantee of debentures or managed investment scheme interests (section 7(2)(j))	
	Guarantee of debentures	Not applicable
	Guarantee of managed investment scheme interests	No
11	Types of assets held by managed investment scheme (section 7(2)(k))	
	Type of assets held	Not applicable
	Location of assets held	Not applicable
	Extent assets intended to be held outside Australia	Not applicable
12	Sponsor of UCTAL (section 7(2)(l))	
	Identification statement accepted by a sponsor of UCTAL	No
	Name of sponsor	Not applicable
	Copy of deed poll available from	Not applicable
13	Identification statement available from a website (section 7(3))	
	Website from which identification statement is available	www.unitingfinancial.com.au
	To be maintained for 5 years from cessation of exemption	Yes
14	No short-term investment products (section 7(5))	
	On or after 1 January 2017, short-term investment product issued to retail clients, non-associated	No
	On or after 1 January 2017, short-term investment product held by retail clients, non-associated	No
	On or after 1 January 2018, short-term investment product held by retail clients, non-associated	No
15	Retail charitable investment fundraiser (section 7(6))	
	UCTAL is a retail charitable investment fundraiser	Yes
	Do the promotional materials for debentures disclose: <ul style="list-style-type: none"> • how the investment funds will be used to support UCTAL's charitable purposes; • where this Identification Statement may be viewed; • that UCTAL is required by law to notify investors that the debentures and their offering is not subject to the usual protections for investors under the Corporations Act or regulation by ASIC; • if UCTAL does not hold an 	Yes

	Australian financial services licence, a statement of that fact.	
	Do the promotional materials for debentures disclose that: <ul style="list-style-type: none">• the investment is only intended to attract investors whose primary purpose for making their investment is to support the UCTAL's charitable purposes; and• investors may be unable to get some or all of their money back when the investor expects or at all; and• the investment is not comparable to investments with banks, finance companies or fund managers?	Yes
	Are potential investors required to sign, before acceptance of an application for debentures or additional investments, a statement to UCTAL that the person understands the disclosures set out in the preceding 2 sections?	Yes

CONSENT

UCTAL consents to ASIC providing a copy of this Identification Statement to any person who requests a copy.


STATUTORY DECLARATION

I, Warren Bird of Level 9, 222 Pitt Street Sydney New South Wales in the Commonwealth of Australia, do solemnly and sincerely declare that:

1. I am a Director of The Uniting Church (NSW) Trust Association Limited (UCTAL).
2. I am authorised by UCTAL to make the declaration on behalf of UCTAL.
3. UCTAL is registered as a charity with the Australian Charities and Not-for-profits Commission.
4. UCTAL consents to ASIC providing a copy of this Identification Statement to any person who requests a copy.
5. I have read this Identification Statement and believe all statements in this Identification Statement to be true and accurate.

and I make this solemn declaration by virtue of the Statutory Declarations Act 1959 and subject to the penalties provided by the Act for the making of false statements in statutory declaration, consciously believing the statements contained in this declaration to be true in every particular.

Declared at Sydney this 20th day of December 2017



Signature of person making the declaration

I certify the following matters concerning the making of this statutory declaration by the person who made it:

1. I am a person authorised to witness statutory declarations.
2. I saw the face of the person.
3. I have known the person for at least 12 months

Before me:



Signature of Solicitor

Simon Craddock
Level 9, 222 Pitt Street
Sydney NSW 2000