



IMPORTANT ANNOUNCEMENT

RBA raises cash rate to 1.85%

The Reserve Bank of Australia (RBA) increased the cash rate target by 0.5% on 2 August 2022, taking the rate 1.35% to 1.85%.

The fourth interest rate increase in as many months was based on the RBA's assessment of the labour market and the rate of inflation.

Uniting Financial Services (UFS) is currently reviewing the rates on offer on its range of investments and loans. Please keep an eye out for further updates on the Rates section of our website.